

2019-2020 Audit Committee (“Committee”) Work Plan

- o Contracts Audit Update: The Committee can anticipate the audit report in early March 2020.
 - o ACHAudit Update: The initial meeting with the District's finance department was held 2/5/2020 to discuss the ACHAudit. OIPA anticipates getting started on the planning incrementally throughout the month of February and an entrance conference to be held with the department in early March.
 - o P Card Audit Update: The audit has not been started yet but will begin immediately following the ACHAudit.
- x 6/29/2020: OIPA provided the below update on the status of the 2019-20 Audit Plan.
- o Contracts Audit: OIPA will present the results of the audit to the Committee in the meeting today (6/29/2020).
 - o ACH Audit: The audit is currently underway. OIPA anticipates the report will be ready for the Committee to review by the end of August 2020.
 - o P Card Audit: The audit has not been started yet but will begin immediately following the ACHAudit.
3. Reviews and recommends actions on Annual Financial Audit (CAFR) and ongoing oversight of implementation of recommendations.

Committee meeting date:

- x 10/9/2019: Initial discussion of the Committee Work Plan. See Committee meeting agenda and documentation at: <https://www.pps.net/Page/14445>
- x 12/5/2019: External auditors discussed and presented the completed audit report for the fiscal year ended June 30, 2019. See documentation at: <https://www.pps.net/Page/14445>
- x 2/6/2020: Completed– Audit report was completed and discussed in last Meeting. No findings or recommendations were included in the audit report, as a result, no ongoing oversight of implementation of recommendations is necessary at this time.
- x 6/29/2020 Completed– Audit report was completed and discussed in December 2019 Committee meeting. No findings or recommendations were included in the audit report, as a result, no ongoing oversight of implementation of recommendations is necessary at this time.

4. Initiation and Support for the Office of Internal Performance Audit (OIPA)

Committee oversight responsibilities for the initiation and support for the OIPA include the review, approval, and presentation of the following to the Board for final approval:

- x PPS Internal Performance Audit Charter, and/or any amendments– Completed as of October 15, 2019
- x OIPA's annual Internal Performance Audit Plan for 2019-20 – Completed as of October 29, 2019
- x Annual operating budget for the OIPA Outstanding
- x The Auditor's annual performance evaluation– Outstanding
- x Written audit reports, including findings and recommendations Outstanding

- x Written audit reports, including findings and recommendations- Not discussed in the 12/5/2019 Audit Committee meeting.
- x Ongoing oversight of the implementation of recommendations until recommendations are implemented by Management.- Not discussed in the 12/5/2019 Audit Committee meeting.

2/6/2020

- x PPS Internal Performance Audit Charter, and/or any amendments- Completed as of October 15, 2019- No planned discussion in the 2/6/2020 Audit Committee meeting.
- x OIPA's annual Internal Performance Audit Plan for 2019-20- Completed as of October 29, 2019- No planned discussion of any changes to the approved audit plan in the 2/6/2020 Audit Committee meeting.
- x Annual operating budget for the OIPA- Outstanding: - Committee to discuss the OIPA budget task for 2020-21 emailed to Committee members on 1/16/2020. OIPA will also discuss with the Committee options related to a Hotline.
- x The Auditor's annual performance evaluation- Outstanding: No planned discussion in the 2/6/2020 Audit Committee meeting.
- x Written audit reports, including findings and recommendations- Outstanding: No planned discussion in the 2/6/2020 Audit Committee meeting.
- x Ongoing oversight of the implementation of recommendations until recommendations are implemented by Management.- Outstanding: No planned discussion in the 2/6/2020 Audit Committee meeting.

budget task

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OIP is currently gathering input for the risk assessment from a variety of PPS stakeholders: Board members, District leadership and PPS staff. In addition to input from PPS stakeholders, OIP will include risks identified by the Secretary of State's Audit report as well as any other risks identified by OIP into the following risk categories:

PPS Vision Risks Any risks identified that would impact the District's ability to achieve the PPS vision. This category is very broad and intended to capture any risks they may not fall into one of the other risk categories.

Reputational Risks Any risks that may negatively affect public perception of PPS and/or PPS reputation.

Financial Risks Any risks that may lead to a loss of resources that would be needed to run operations and serve students.

Compliance Risks Any risks related to a violation of PPS policies, state and federal laws, rules and regulation.

IT Risks Any risks related to the security of PPS data.

Health and Safety Risks Any risks related to the health and safety of PPS students and facility.

RES Risks Any risk related to racial equity and social justice.

Next steps:

Once OIP obtains input from PPS stakeholders, OIP will assess the level of risks identified in each of the categories and use that information to inform the drafting of the proposed audit plan for the 2020-21 school year.

OIP plans to provide the Committee with a proposed Audit Plan for review and feedback by the end of August 2020.

NOTE: If you have any PPS stakeholders you would like to ensure OIP obtains input from, please email contact information would

